'Me gusta' means I like it. Literally, it pleases me.

Me gusta  I like it

You can use it on its own or add the thing you like: 'Me gusta el vino', I like wine. In Spanish you need to include 'el' or 'la'. 'Me gusta la chaqueta', I like the jacket

If you are talking about more than one thing use 'me gustan'. Literally, they please me: 'Me gustan los vinos espumosos', I like sparkling wines. In this case, you use 'los' or 'las'

Me gustan  I like them

'Me gusta mucho' means I like it a lot

Me gusta mucho  I like it a lot

If you don't like something just add 'no' to the beginning of the sentence: 'No me gusta el vino tinto', I don't like red wine

No me gusta  I don't like it

You may be asked if you like something:

¿Te gusta?  Do you like it?
¿Le gusta?  (informal, formal)

For more than one thing you'll hear:

¿Te gustan?  Do you like them?
¿Le gustan?  (informal, formal)