

## BBC Annual Report and Accounts 2003/2004

### Subsidiary undertakings

The principal subsidiary undertakings of the BBC at 31 March 2004 are listed below. All are wholly owned (directly and indirectly) and incorporated in Great Britain and registered in England and Wales except where stated.

#### Name of entity

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BBC Commercial Holdings Limited  
BBC Free To View Limited  
BBC Property Limited  
BBC Property Development Limited  
BBC Property Investments Limited  
Centre House Productions Limited  
BBC News Limited  
BBC Digital Programme Services Limited  
BBC Subscription Television Limited (dormant)  
BBC Investments Limited (dormant)

The Group also holds the controlling interest in the following principal subsidiary undertakings which are held by BBC World Service which owns 100% of the issued share capital:

#### Held by BBC World Service:

BBC East Asia Relay Company Limited (incorporated in Hong Kong)  
BBC Radiocom (Bulgaria) EOOD (incorporated in Bulgaria)  
BBC Radiocom (Hungary) KFT (incorporated in Hungary)  
BBC Radiocom (Praha) s.r.o. (incorporated in the Czech Republic)  
BBC Radiocom (Slovakia) s.r.o. (incorporated in the Slovak Republic)  
BBC Romania SRL (incorporated in Romania)  
BBC Polska Sp.z.o.o. (incorporated in Poland)  
BBC do Brazil Limitada (incorporated in Brazil)  
BBC Radiocom Deutschland GmbH (incorporated in Germany)  
BBC Croatia d.o.o. (incorporated in Croatia)  
BBC World Service Trust\*

\*The BBC World Service Trust is a charitable company limited by guarantee, of which the BBC is the sole member.

The Group also holds the controlling interest in the following subsidiaries, which unless otherwise stated are incorporated in Great Britain:

	Holding of Ordinary shares
<b>Held by BBC Commercial Holdings Limited:</b>	
BBC Worldwide Limited	100
BBC World Limited	100
BBC Ventures Group Limited	100
<b>Held by BBC Ventures Group Limited:</b>	

BBC Technology Holdings Limited	100
BBC Broadcast Limited	100
BBC Resources Limited	100
BBC Vecta Limited	100
<b>Held by BBC Technology Holdings Limited:</b>	
BBC Technology Limited	100
BBC Technology Services Limited	100
BBC Technology Supply Limited	100
BBC Technology Holdings USA LLC (incorporated in the USA)	100
BBC Technology Consultancy LLC (incorporated in the USA)	100
<b>Held by BBC Worldwide Limited:</b>	
<b><i>Publishing &amp; new media</i></b>	
BBC Audiobooks limited	100
BBC Magazines Inc. (incorporated in the USA)	100
beeb Ventures Limited	100
Broadcasting Dataservices Limited	75
Cover to Cover Cassettes Limited	100
Galleon Limited	100
Origin Publishing Limited	100
<b><i>Programme distribution</i></b>	
BBC Worldwide Americas Inc. (incorporated in the USA)	100
BBC Worldwide Canada Limited (incorporated in Canada)	100
BBC Worldwide France Sarl (incorporated in France)	100
BBC Worldwide Germany GmbH (incorporated in Germany)	100
BBC Worldwide Japan KK (incorporated in Japan)	100
UK Programme Distribution Limited	95
<b><i>Channels</i></b>	
European Channel Broadcasting Limited	100
European Channel Management Limited	100
New Video Channel America LLC (incorporated in the USA)	100
<b><i>Investment Companies</i></b>	
BBC Worldwide Investments Limited	100
BBC World Service Television Limited	100
Worldwide Americas Investments Inc. (incorporated in the USA)	100
Worldwide Channel Investments Limited	100
Worldwide Channel Investments (Europe) Limited	100
Worldwide Channel Investments (Ontario) Limited (incorporated in Canada)	100
<b>Held by BBC World Limited:</b>	
BBC World Distribution Limited	100
BBC World Distribution Japan Limited (incorporated in Japan)*	100
BBC World (Singapore) Private Limited (incorporated in Singapore)	100
BBC World (Australia) Pty Limited (incorporated in Australia)	100
BBC Worldwide (India) Private Limited (incorporated in India)	75
*Investment directly held by BBC World Distribution Limited	

## Interests in joint ventures

The Group has a 50% equity interest in the following joint ventures which are all incorporated in Great Britain and registered in England and Wales, unless otherwise stated:

### Name of entity

UK Channel Management Limited  
UK Gold Holdings Limited  
UKTV New Ventures Limited  
UKTV Interactive Limited  
JV Programmes LLC (incorporated in the USA)  
BBC Haymarket Exhibitions Limited  
DTV Services Limited\*  
Insight Property Partnership  
Daunus Limited\*\*

\*33% equity interest

\*\*100% holding of 'A' class shares representing 10% of the total issued shares of Daunus Limited. The rest of the shares in Daunus Limited are held by the other partners. The BBC holds its investment in Daunus Limited through a subsidiary, BBC Property Development Limited

## Interests in associates

The Group holds (directly and indirectly) significant interests in the principal associates listed below which, except where otherwise stated, are incorporated in Great Britain and registered in England and Wales.

	Holding of issued ordinary shares %
<b>Held by UK Public Service Broadcasting:</b>	
Parliamentary Broadcasting Unit Limited	33
Broadcasters Audience Research Board Limited (BARB)	*
The Commonwealth Broadcasting Association	*
Radio Joint Audience Research Limited (RAJAR)	50
<b>Held by BBC World Service:</b>	
Caribbean Relay Company Limited (incorporated in Antigua)	45
Multimedia Ventures Limited	50
WRG-FM SA (incorporated in Switzerland)	40
<b>Held by BBC Worldwide Limited:</b>	
<b>Publishing</b>	
Frontline Limited	23
<b>Channels</b>	
Animal Planet (Latin America) LLC (incorporated in the USA)	50
Animal Planet LLC (incorporated in the USA)	20
Animal Planet (Asia) LLC (incorporated in the USA)	50

Animal Planet Japan LLP (incorporated in the USA)	50
JV Network LLC (incorporated in the USA)	50
People and Arts (Latin America) LLC (incorporated in the USA)	50
BBC Worldwide (India) Private Limited (incorporated in India)	25
Animal Planet Japan KK (incorporated in Japan)	33
The Animal Planet Europe Partnership	50
Animal Planet Canada Company ULC (incorporated in Canada)	23
Jasper Broadcasting Inc. (incorporated in Canada)	20
Jasper Junior Broadcasting Inc. (incorporated in Canada)	20
UKTV Pty Limited (incorporated in Australia)	20
<b>Held by BBC Resources Limited:</b>	
3sixtymedia Limited	10
<b>Held by BBC Property Limited:</b>	
White City Development Partnership	**

\*Broadcasters Audience Research Board Limited and The Commonwealth Broadcasting Association are companies limited by guarantee, of which the BBC is a joint member with other broadcasters

\*\*50% partnership share